

Region of Peel Lowers Development Charges and Explores Utility Model

At its council on June 26, the Region of Peel voted to lower its residential development charges (DCs) by 50 per cent effective July 10, 2025 until November 13, 2026, and (consistent with Bill 17) to change the timing of payment for residential DCs until the issuance of the first occupancy permit, provided a permit has been issued allowing for footings and foundations pursuant to the Building Code Act.

The DC reductions were achieved through a commitment of financial support from the Ministry of Municipal Affairs and Housing, and the continuation of the reduction beyond October 23, 2025 to November 13, 2026 will be subject to attaining a satisfactory financial agreement with the province.

In addition, the motion approved today directs consultation between the region and the Ministry of Municipal Affairs and Housing to seek clarity on a proposed utility model for water and waste water for the region, again in line with Bill 17.

Changes, approved on June 26, are a significant step forward in addressing cost challenges facing our industry and are a win for prospective home buyers in the region. BILD is extremely grateful for the leadership of Mississauga Mayor Carolyn Parrish and Peel Regional Chair Nando lannicca, and the province's commitment of support.

This outcome is the result of BILD and member advocacy. We would like to acknowledge the efforts of DECO Homes, Camrost Felcorp, Tridel, RioCan, and Greenpark Homes for supporting the deputations, as well as the countless member companies that sent in letters of support.