



Data Solutions/BILD
March 2024

Internal Review Document
Data as of March 2024



March 2024 GTA New Home Market Results

Official Source of New Home Information for:



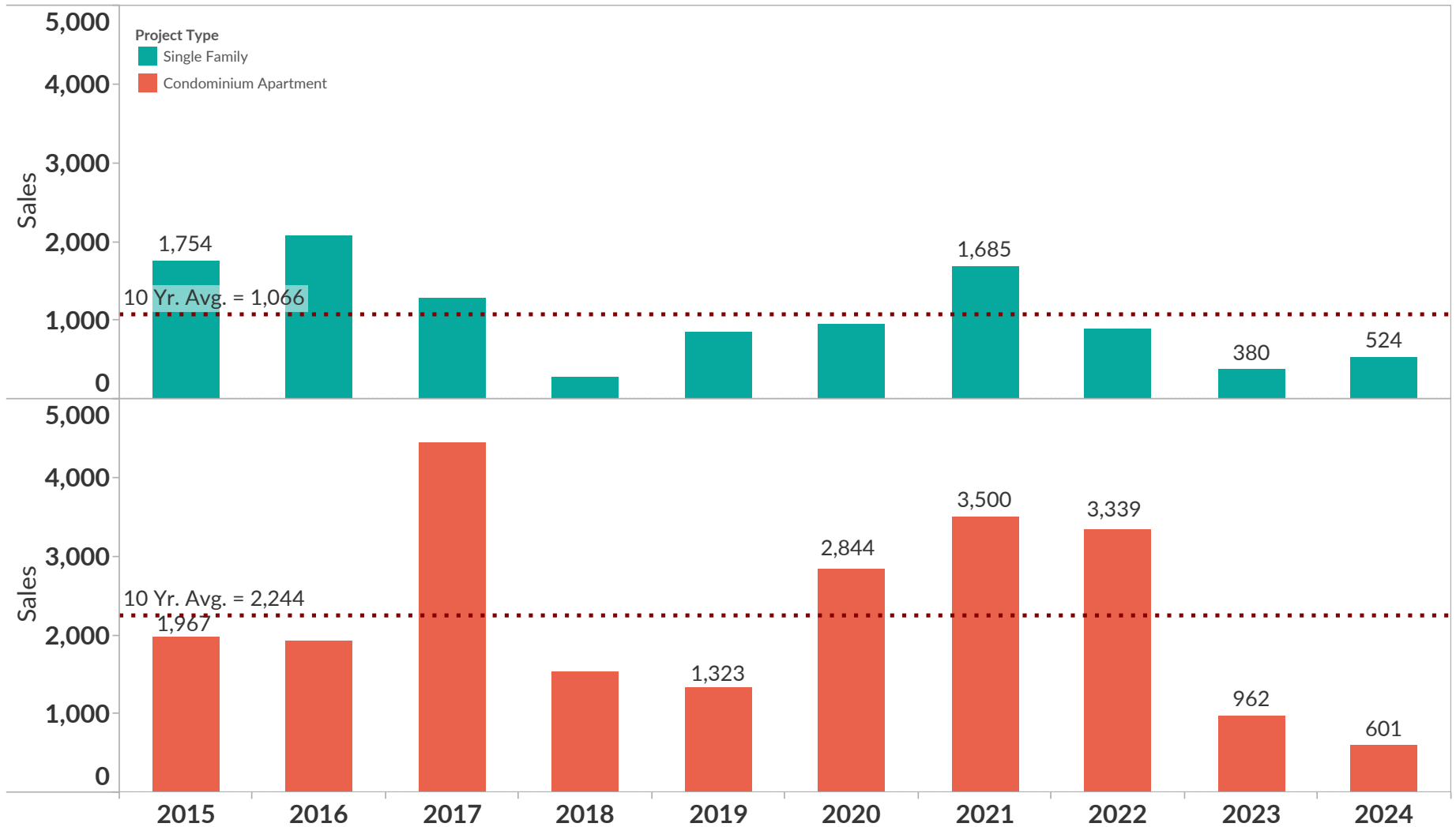
		March Sales	Year-to-Date Sales	Remaining Inventory	Benchmark Price
 <p>Single Family</p>		524	1,287	3,190	\$1,594,951
		<i>Up +38% from Prior Year</i>	<i>Up +73% from Prior Year</i>		<i>Down -11% from Prior Year</i>
 <p>Condominium Apartment</p>		601	1,253	16,318	\$1,054,906
		<i>Down -38% from Prior Year</i>	<i>Down -41% from Prior Year</i>		<i>Down -6% from Prior Year</i>
TOTAL		1,125	2,540	19,508	

Current Month Sales

There were 1,125 total new home sales in March 2024, with 524 Single Family sales, up +38% from March 2023 (-51% from 10yr avg) and 601 Condominium Apartment sales, down -38% from March 2023 (-73% from 10yr avg).

March New Home Sales by Year & Project Type

Greater Toronto Area - March (2015 to 2024)



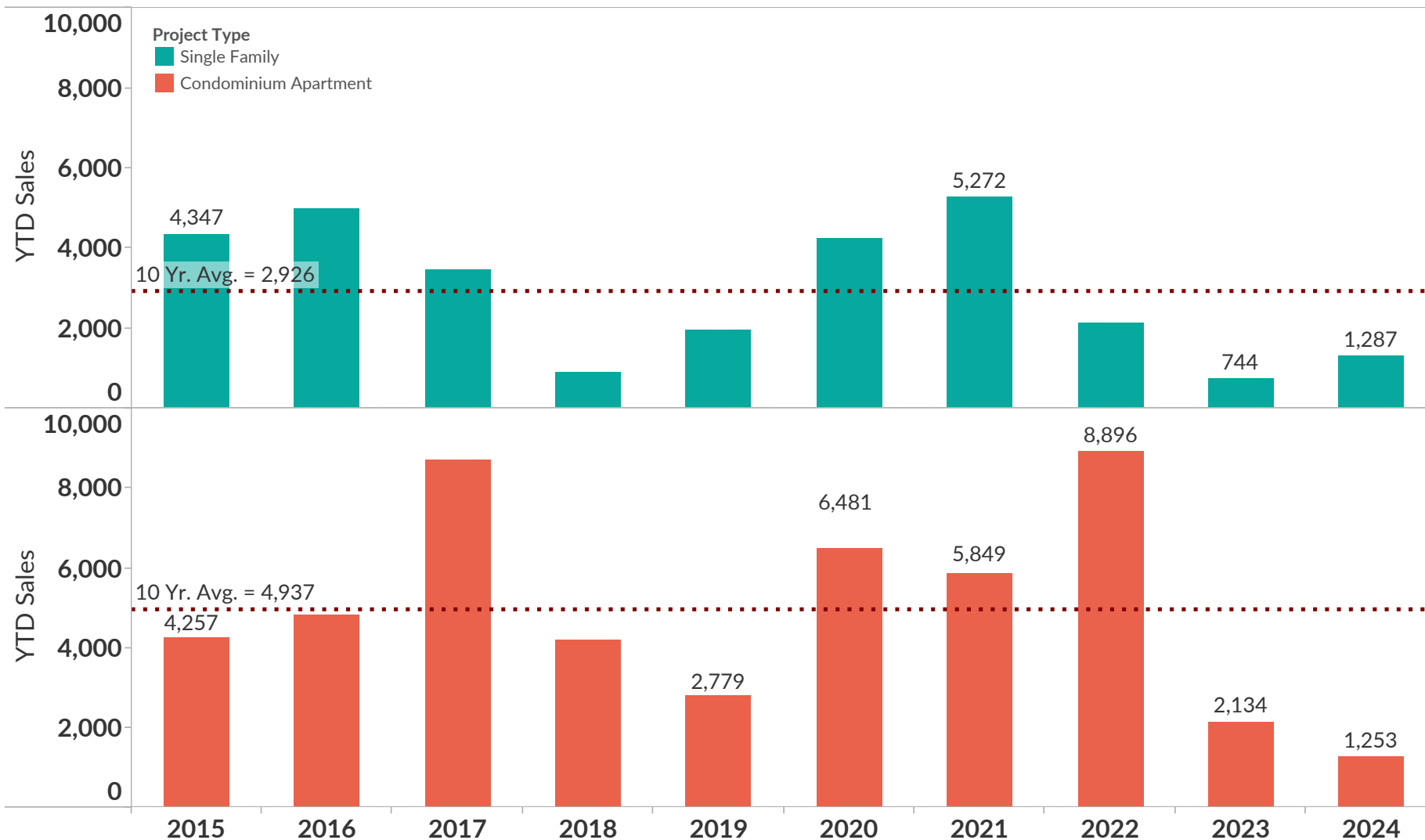


Year-to-Date Sales

Through the first three months of 2024, total sales were 2,540 with Single Family sales of 1,287 increasing 73% (-56% from 10yr avg) and Condominium Apartment sales of 1,253 down -41% from the previous year (-75% from 10yr avg).

Year-to-Date New Home Sales

Greater Toronto Area - January-March (2015 to 2024)

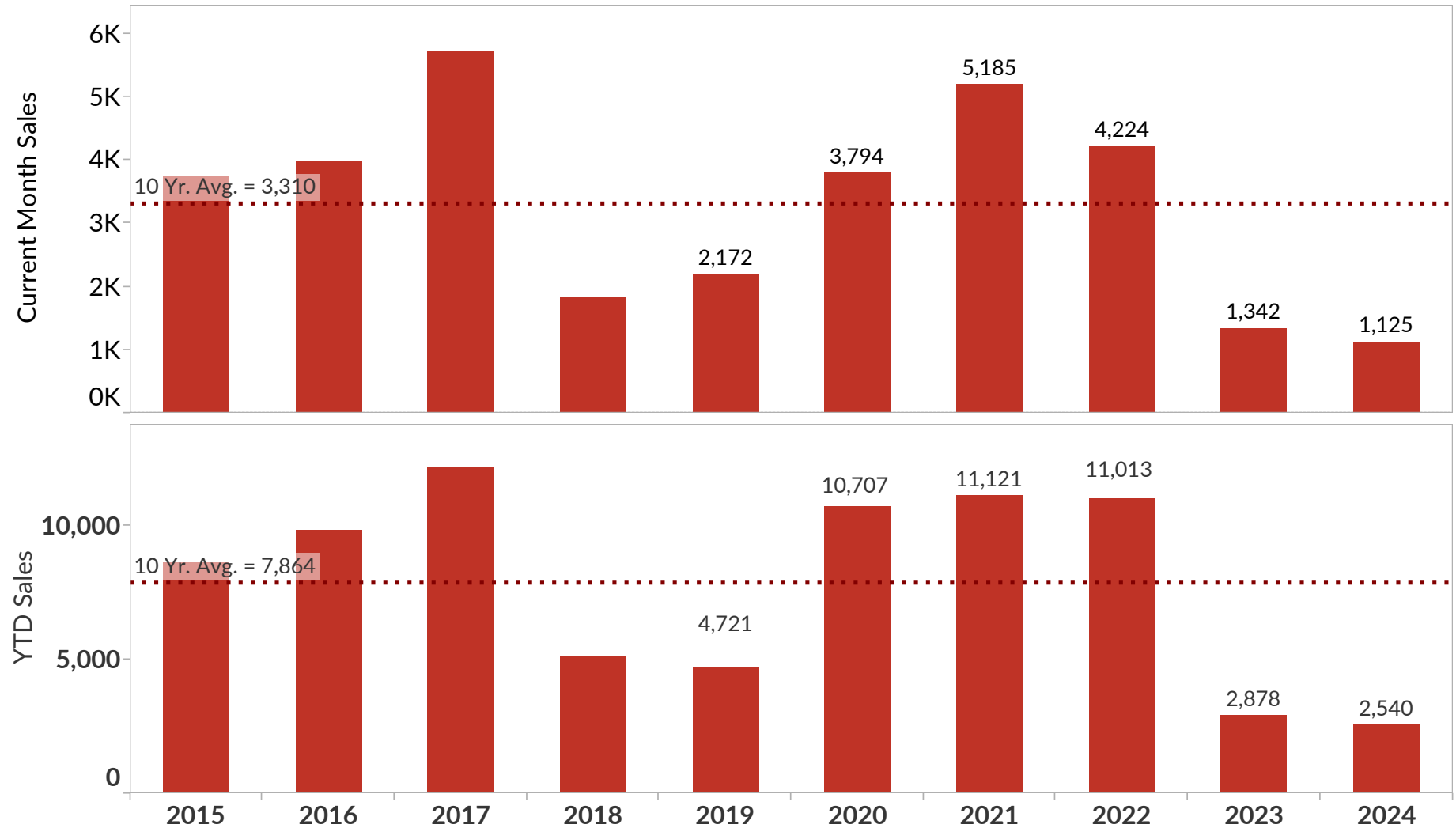


Total New Home Sales

March 2024 Total NH sales of 1,125 were down -16% from March 2023 (-66% from 10yr avg) and Total NH sales so far in 2024 of 2,540 were down -12% from the same period in 2023 (-68% from 10yr avg)

Total New Home Sales - Current Month & YTD

Greater Toronto Area - March (top chart) & January to March (lower chart) 2015 to 2024



Monthly Sales Data by Municipality

Region	Municipality	Condominium Apartment												Single Family															
		2023												2024			2023												2024
		March	April	May	June	July	August	Septe..	October	Novem..	Decem..	January	Februa..	March	March	April	May	June	July	August	Septe..	Octob..	Novem..	Decem..	January	Februa..	March		
Durham	Ajax			0	51	3	2	5	3	4	1	2	1	2	2	0	4	1	0	0	0	1	2	1	0	4	3		
	Brock																												
	Clarington	1	0	0	0	0	8	2	1	0	0	0	0	0	3	3	5	18	4	16	5	1	1	1	0	2	23		
	Oshawa	0	3	0	0	3	0	0	0	0	0	1	2	0	33	14	109	40	14	31	42	20	5	7	6	14	13		
	Pickering	26	21	18	123	18	23	511	246	19	14	29	13	32	56	338	208	175	26	41	35	43	30	7	49	73	61		
	Scugog														0	0	2	9	3	3	4	2	0	0	0	3	3		
	Uxbridge														0	0	0	0	0	0	0	0	0	0	0	5	0		
	Whitby	35	5	7	6	4	1	1	2	2	2	2	0	2	14	4	0	20	0	0	24	22	11	4	28	21	58		
	Total	62	29	25	180	28	34	519	252	25	17	34	16	36	108	359	328	263	47	91	110	89	49	20	83	122	161		
Halton	Burlington	2	0	67	17	0	1	2	0	2	0	0	8	2	1	0	0	0	1	0	0	2	8	7	2	3	1		
	Halton Hills	0	0	0	0	0	0	0	0	1	0	0	0	1															
	Milton	4	6	23	144	128	29	38	36	53	13	7	92	63	19	99	124	29	40	22	102	91	119	43	116	78	72		
	Oakville	33	86	211	47	9	2	2	115	42	52	9	25	46	89	153	314	54	21	16	75	74	72	37	42	52	139		
	Total	39	92	301	208	137	32	42	151	98	65	16	125	112	109	252	438	83	62	38	177	167	199	87	160	133	212		
Peel	Brampton	34	69	41	52	25	13	15	13	9	3	7	5	4	89	144	203	72	25	12	159	49	17	11	8	31	37		
	Caledon	0	0	0	0	26	5	11	4	4	0	0	0	0	5	7	0	26	28	11	4	33	27	4	33	39	41		
	Mississauga	55	77	84	223	109	86	38	296	67	19	19	22	14	0	8	28	4	14	1	6	9	8	6	1	2	9		
	Total	89	146	125	275	160	104	64	313	80	22	26	27	18	94	159	231	102	67	24	169	91	52	21	42	72	87		
Toronto	East York	5	0	0	0	35	6	0	1	0	38	2	0	4															
	Etobicoke	4	0	425	224	45	25	38	194	119	23	12	57	74															
	North York	515	204	107	105	26	87	100	32	183	85	37	51	12	0	0	0	0	0	0	0	0	0	0	0	6	5		
	Old Toronto	194	417	409	114	161	138	418	309	700	123	83	100	54	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Scarborough	13	19	134	132	10	26	25	14	62	12	8	12	9	21	12	11	1	2	3	1	2	0	0	1	0	2		
	York	12	38	23	28	13	3	0	3	2	0	5	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Total	743	678	1,098	603	290	285	581	553	1,066	281	147	221	154	21	12	11	1	2	3	1	2	0	0	1	6	7		
York	Aurora	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	3	2	0	1	1	0	1	0	1	0	0		
	East Gwillimbury														1	100	7	0	0	7	0	0	1	0	0	0	0		
	Georgina	0	0	0	0	0	0	0	0	0	0	0	0	0	15	23	9	6	22	11	6	3	1	4	4	2	0		
	King	0	0	0	0	8	2	2	0	0	0	3	10	4	0	0	0	67	6	9	3	1	2	4	2	4	5		
	Markham	18	470	547	383	48	32	14	9	5	0	1	2	2	4	24	4	24	147	75	38	24	30	13	52	44	32		
	Newmarket	1	0	0	0	0	0	0	0	0	0	0	0	0	1	0	1	0	0	0	0	0	0	0	0	1	0		
	Richmond Hill	0	2	0	0	0	0	0	0	0	0	0	0	259	18	53	63	16	14	4	59	155	10	5	4	16	14		
	Vaughan	10	9	39	244	221	111	98	64	42	17	17	7	16	4	79	57	17	1	2	23	28	49	9	1	13	6		
	Whitchurch-Stou..														2	0	0	1	2	0	0	0	0	2	0	0	0		
	Total	29	481	586	627	277	145	114	73	47	17	21	19	281	48	279	144	133	192	109	130	211	94	37	64	80	57		
Grand Total	962	1,426	2,135	1,893	892	600	1,320	1,342	1,316	402	244	408	601	380	1,061	1,152	582	370	265	587	560	394	165	350	413	524			

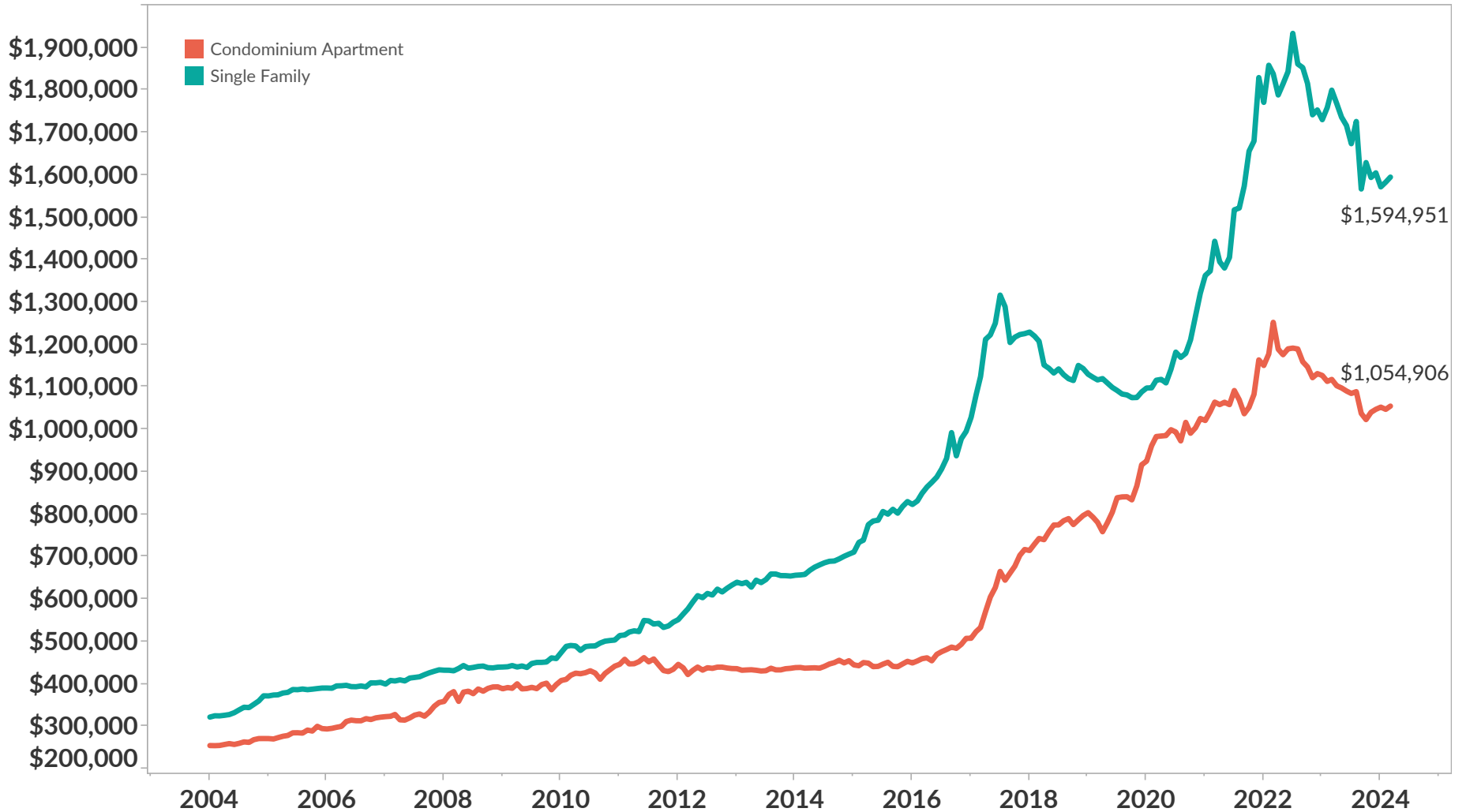


New Home Benchmark Price

The benchmark price was \$1,594,951 for Single Family new homes and \$1,054,906 for Condominium Apartment new homes at March 31, 2024. The benchmark measures the average asking price of available new homes excluding the extremes.

Monthly New Home Benchmark Price

Greater Toronto Area - 2004 to 2024

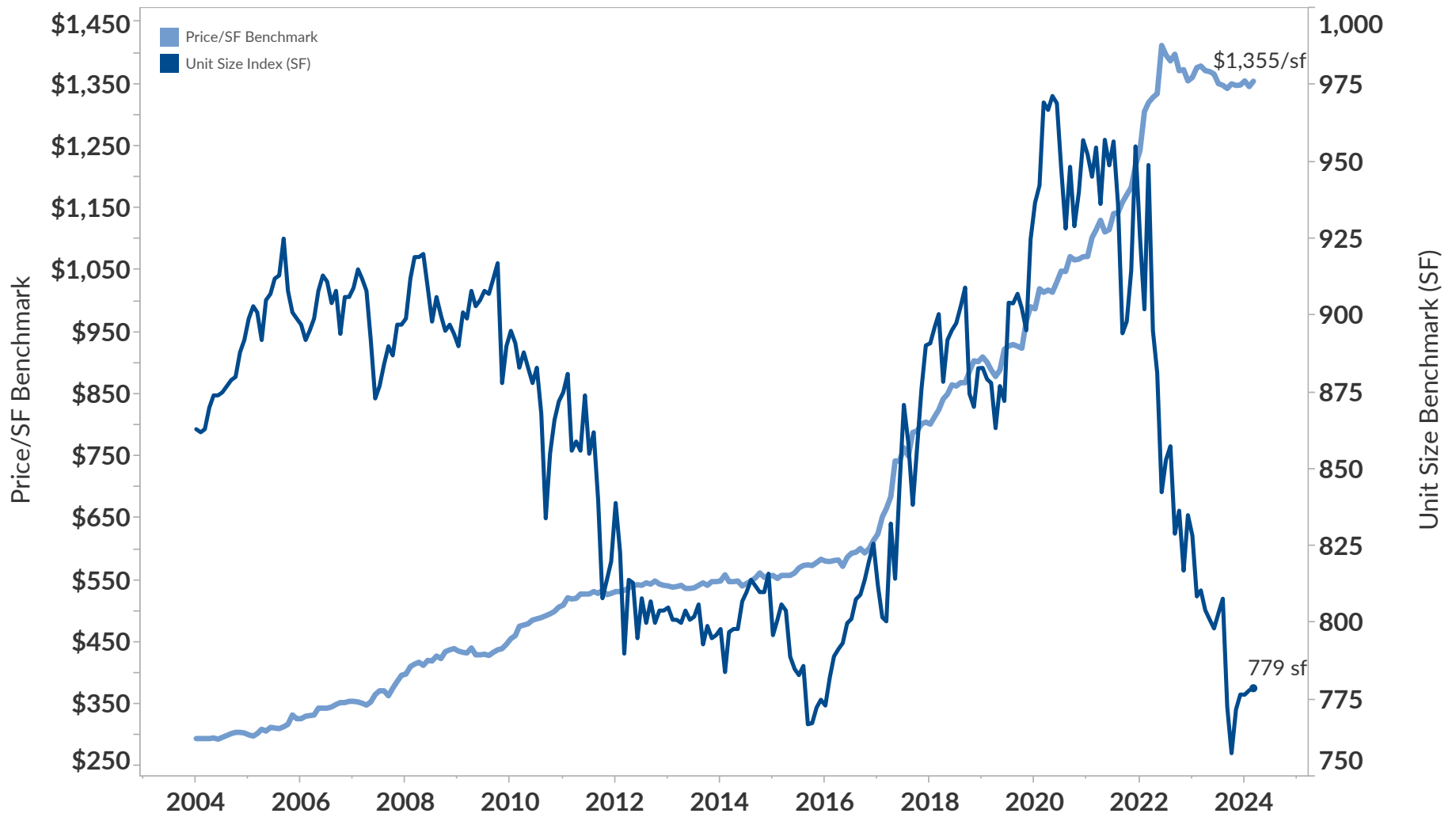


New Home Price/SF & Unit Size Benchmark

The Condominium Apartment unit size and price/sf components of the new home benchmark price were 779 sf at an average of \$1,355/sf at March 31, 2024.

Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - 2004 to 2024

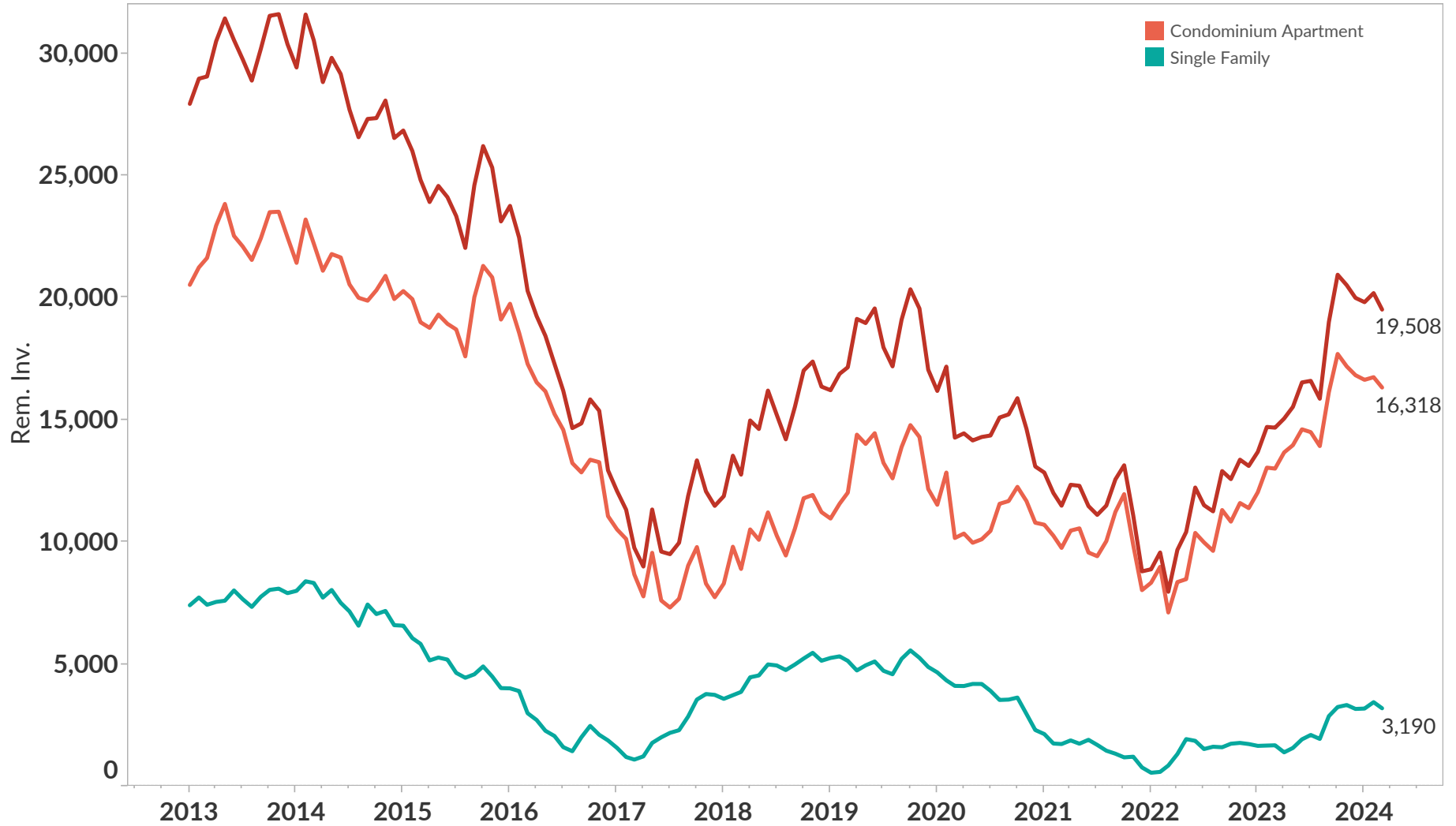


Remaining Inventory

Current total new home remaining inventory is 19,508 units comprised of 16,318 condominium apartment units and 3,190 single family lots. Remaining inventory represents all the available new home choices available to purchasers.

Monthly Remaining Inventory by Project Type

Greater Toronto Area - 2013 to 2024



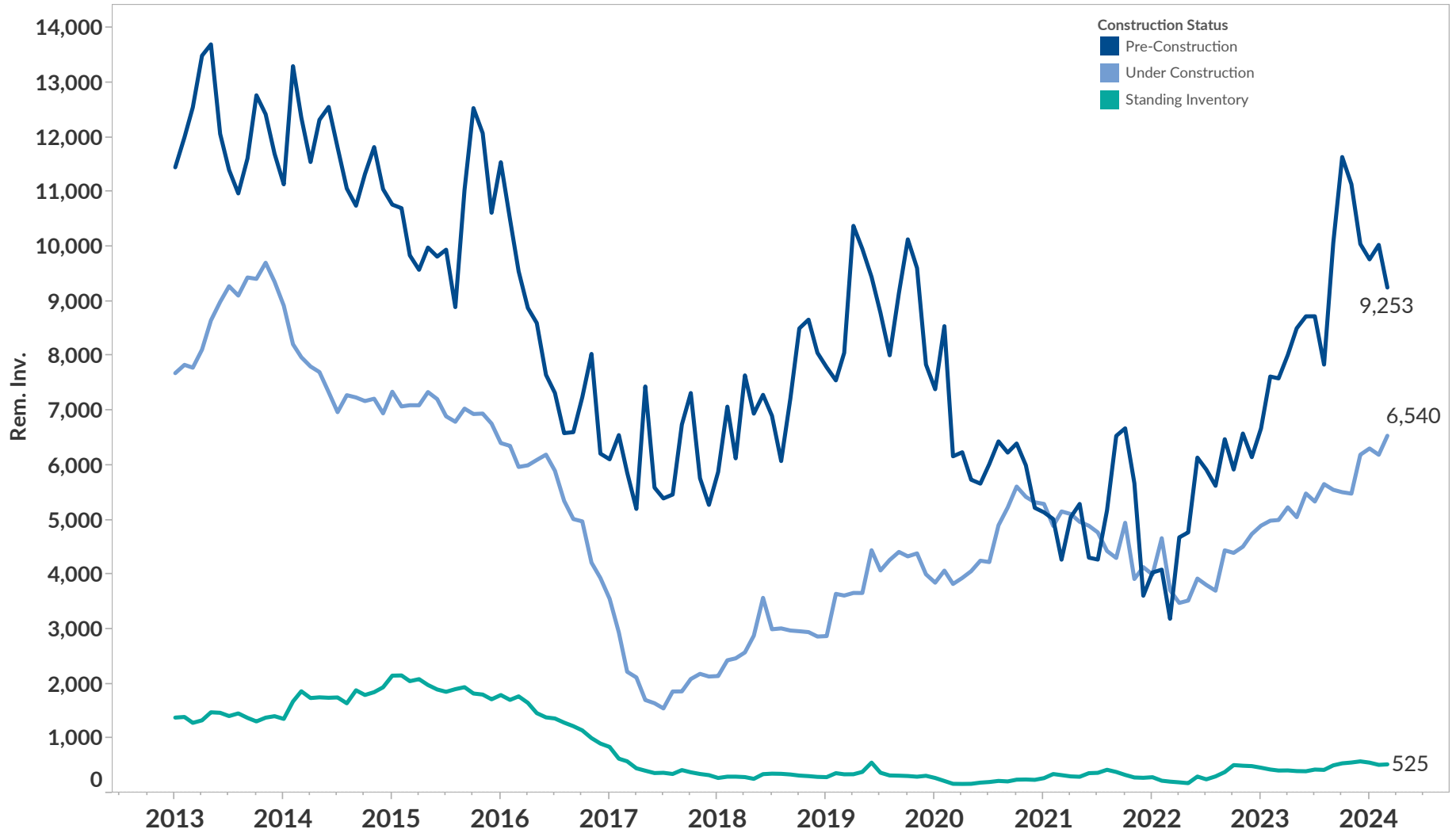


Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 16,318 units comprised of 9,253 units in pre-construction projects, 6,540 units in projects currently under construction and 525 units in completed buildings.

Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - 2013 to 2024





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