



Greater Toronto Area

New Homes Monthly Market Report
Data as of June 2022

Official Source of New Home Information for:



Toronto
Real Estate Board



AltusGroup

June 2022 GTA New Home Market Results

Official Source of New Home Information for:



**June
Sales**

**Year-to-Date
Sales**

**Remaining
Inventory**

**Benchmark
Price**

Single Family

175

3,430

1,922

\$1,843,595

*Down
-85% from
Prior Year*

*Down
-61% from
Prior Year*

*Up +31%
from Prior
Year*

Condominium
Apartment

1,519

15,722

9,717

\$1,189,894

*Down
-44% from
Prior Year*

*Up +0%
from Prior
Year*

*Up +12%
from Prior
Year*

TOTAL

1,694

19,152

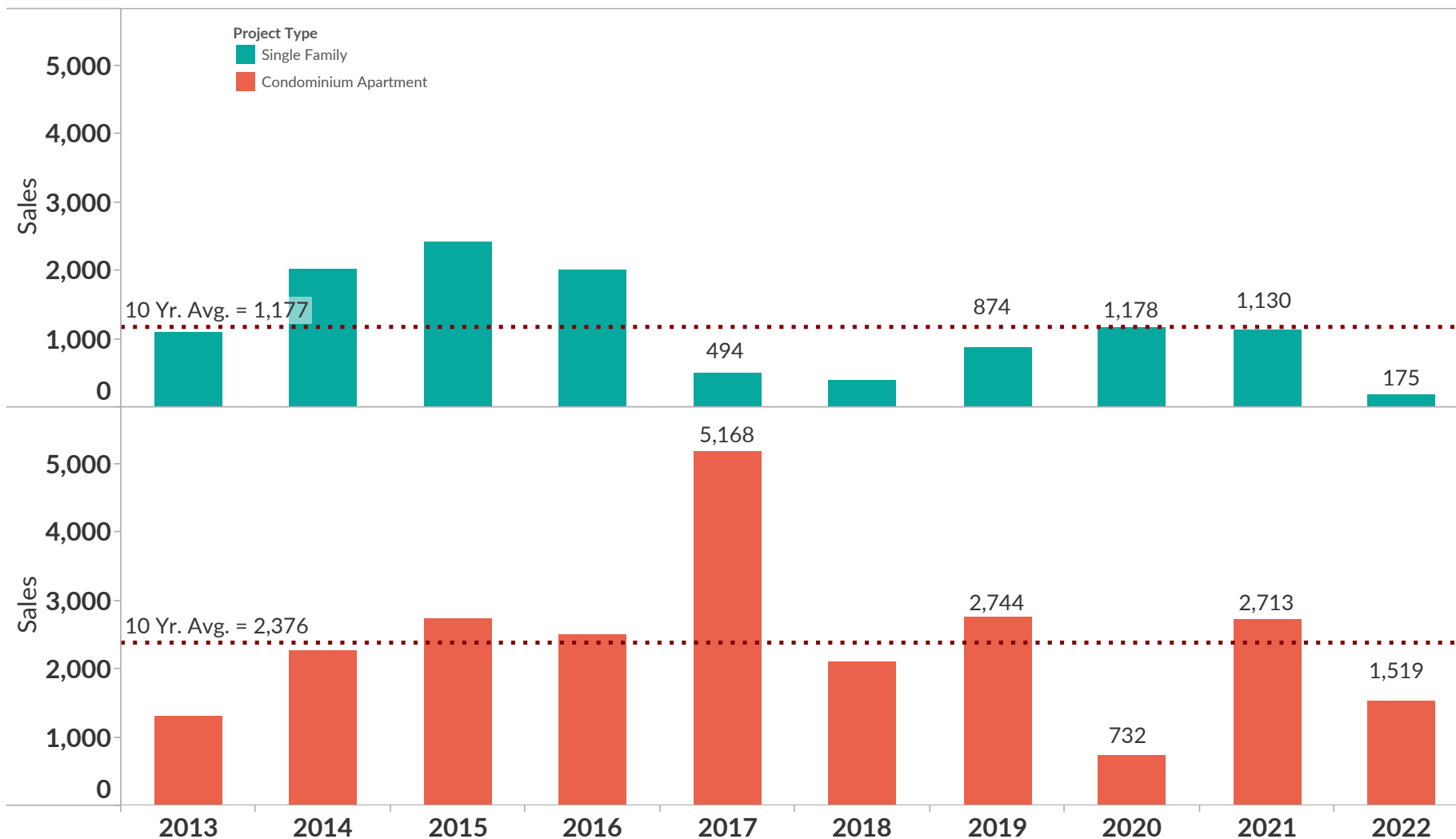
11,639

Current Month Sales

There were 1,694 total new home sales in June 2022, with 175 Single Family sales, down -85% from last June (-85% from 10yr avg) and 1,519 Condominium Apartment sales, down -44% from June 2021 (-36% from 10yr avg).

June New Home Sales by Year & Project Type

Greater Toronto Area - June (2013 to 2022)

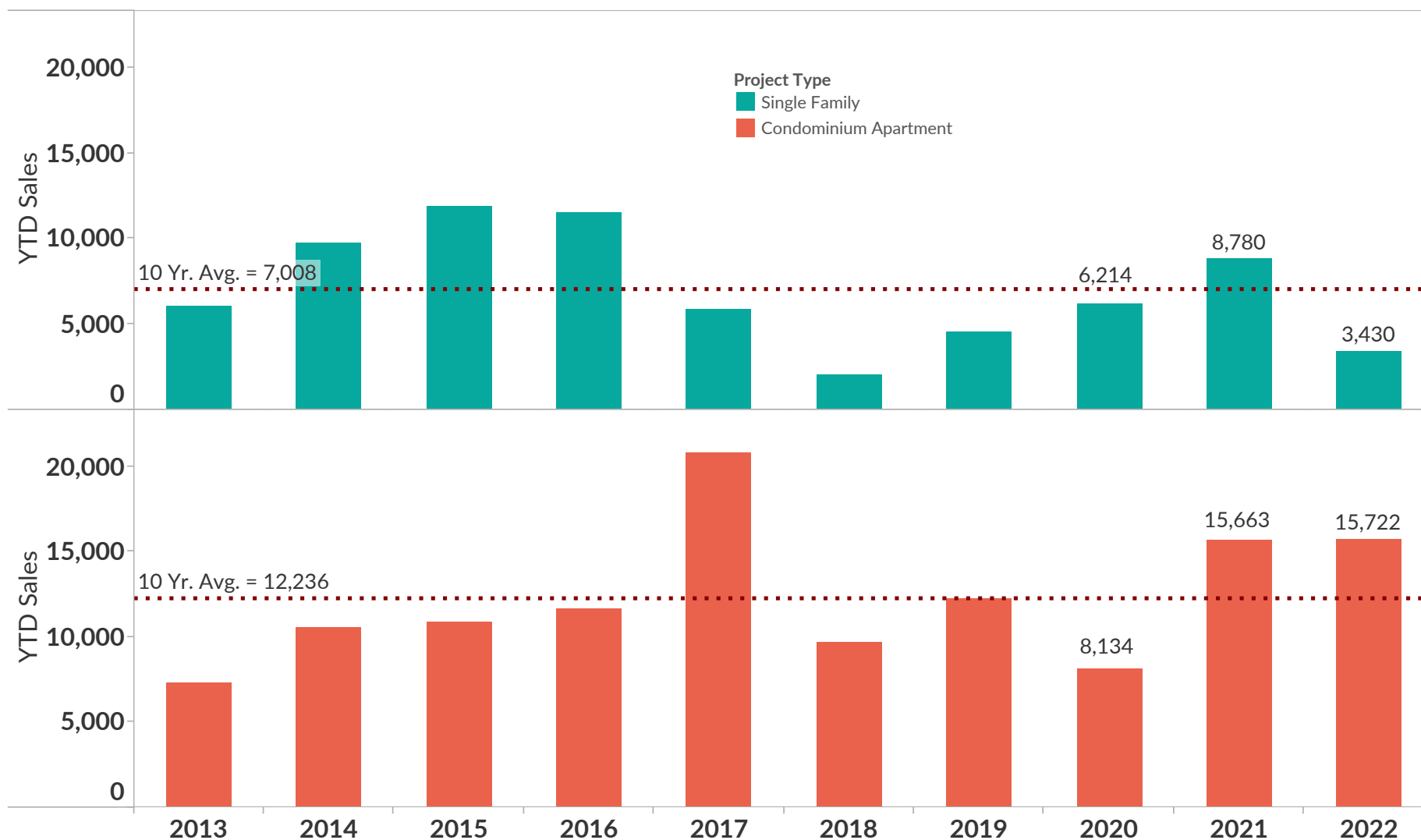


Year-to-Date Sales

Through the first half of 2022, total sales were 19,152 with Single Family sales of 3,430 decreasing -61% (-51% from 10yr avg) and Condominium Apartment sales of 15,722, +0% from the previous year (+28% from 10yr avg).

Year-to-Date New Home Sales

Greater Toronto Area - January to June (2013 to 2022)

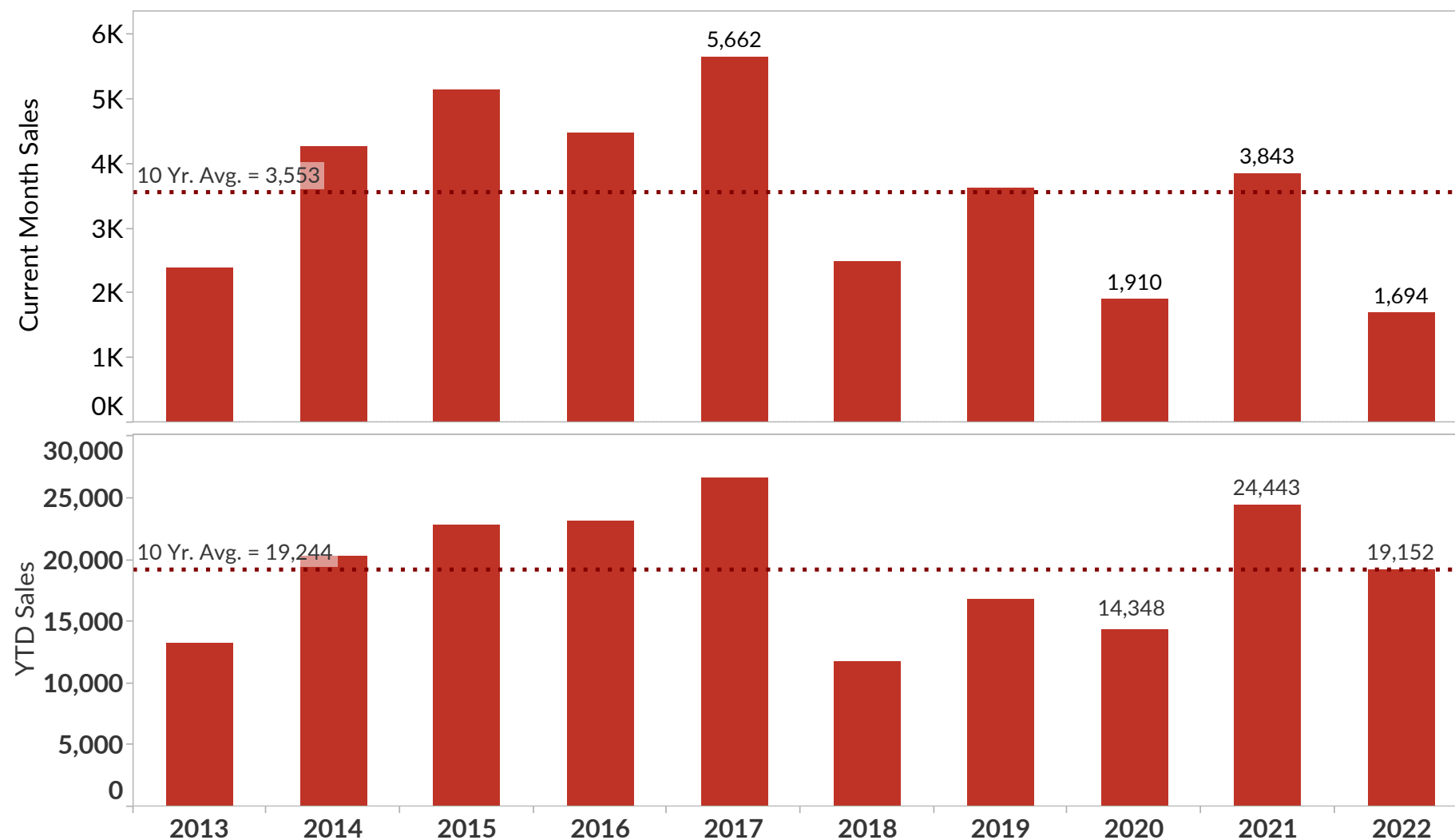


Total New Home Sales

June 2022 Total NH sales of 1,694 were down -56% from June 2021 (-52% from 10yr avg) and Total NH sales so far in 2022 of 19,152 were down -22% from the same period in 2021 (+0% from 10yr avg).

Total New Home Sales - Current Month & YTD

Greater Toronto Area - June (top chart) & January to June (lower chart) 2013 to 2022



Sales Data by Region

New Home Sales by Region

Greater Toronto Area - June (2020 to 2022)

Year of Peri..	Condominium Apartment						Single Family						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2022	50	91	619	717	42	1,519	37	17	42	0	79	175	1,694
2021	177	700	489	861	486	2,713	425	141	123	13	428	1,130	3,843
2020	23	67	142	401	99	732	298	279	142	4	455	1,178	1,910

Year-to-Date New Home Sales by Region

Greater Toronto Area - January to June (2020 to 2022)

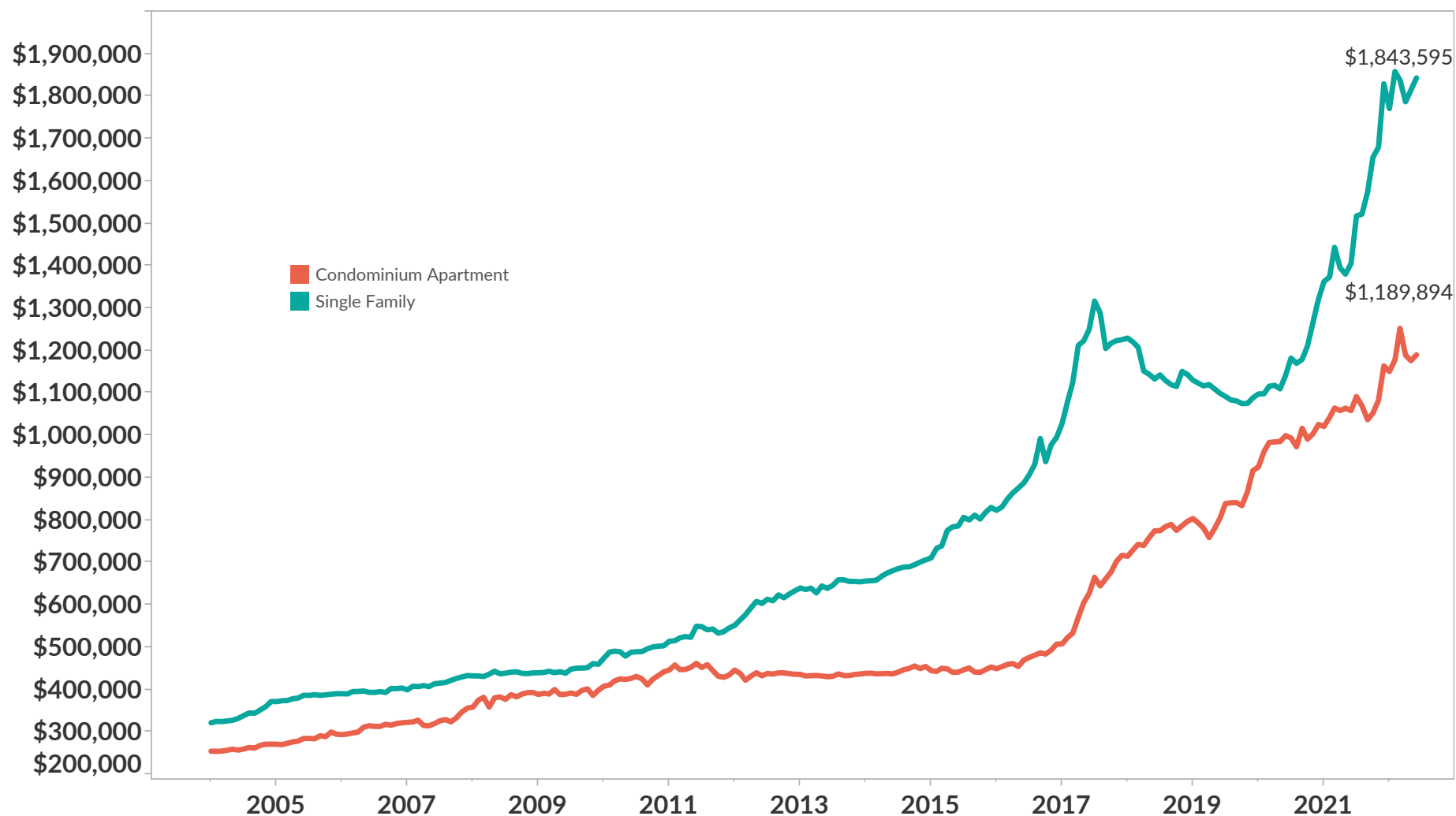
Year of Peri..	Condominium Apartment						Single Family						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2022	935	1,583	2,995	8,869	1,340	15,722	792	654	634	171	1,179	3,430	19,152
2021	1,117	1,779	1,858	7,911	2,998	15,663	2,779	871	1,645	202	3,283	8,780	24,443
2020	201	545	1,349	4,836	1,203	8,134	1,406	1,147	952	98	2,611	6,214	14,348

New Home Benchmark Price

The benchmark price was \$1,843,595 for Single Family new homes and \$1,189,894 for Condominium Apartment new homes at June 30, 2022. The benchmark measures the average asking price of available new homes excluding the extremes.

Monthly New Home Benchmark Price

Greater Toronto Area - 2004 to 2022



New Home Price/SF & Unit Size Benchmark

The Condominium Apartment unit size and price/sf components of the new home benchmark price was 843 sf at an average of \$1,412/sf at June 30, 2022.

Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - 2004 to 2022

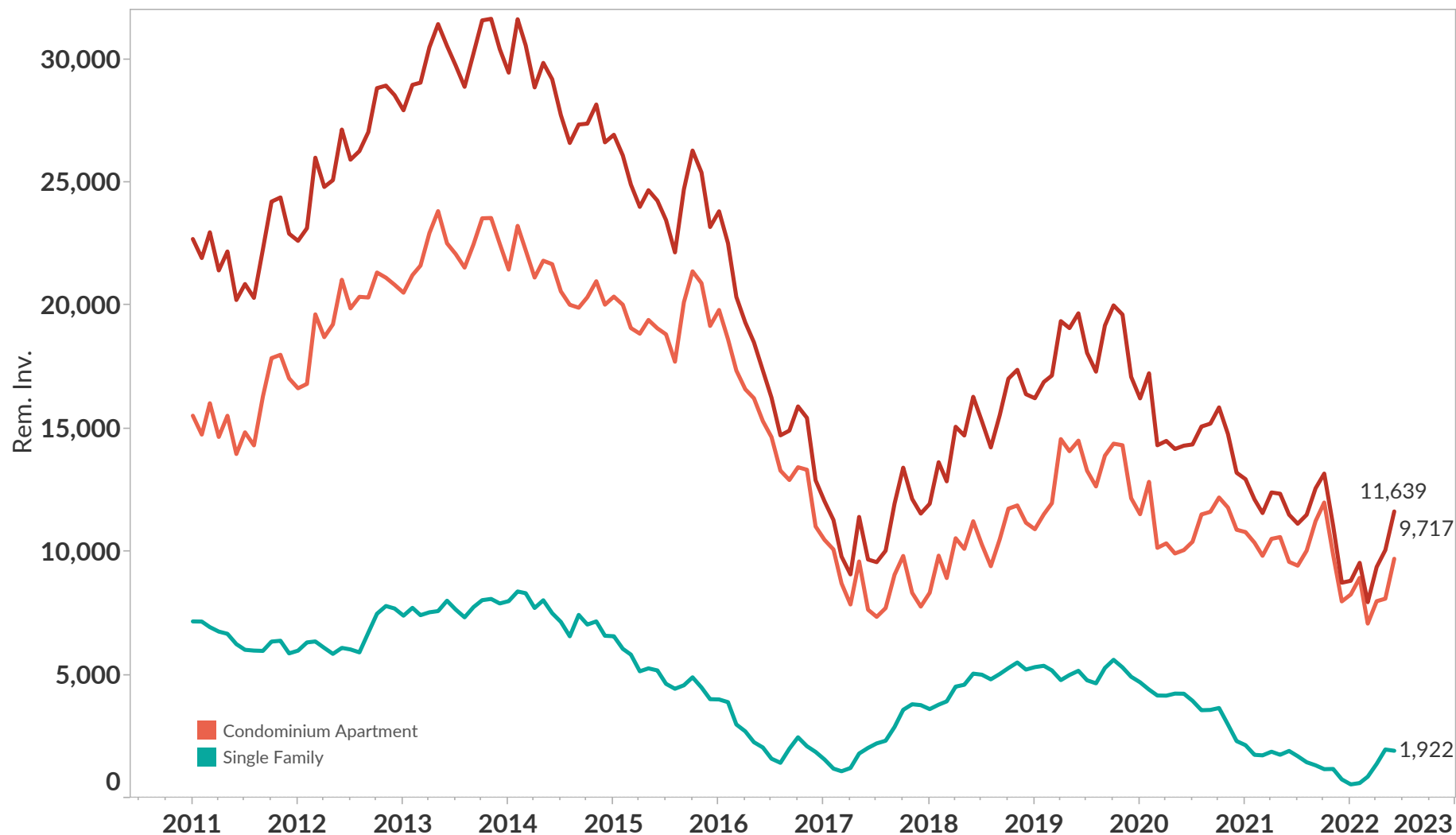


Remaining Inventory

Current total new home remaining inventory is 11,639 units comprised of 9,717 condominium apartment units and 1,922 single family lots. Remaining inventory represents all the available new home choices available to purchasers.

Monthly Remaining Inventory by Project Type

Greater Toronto Area - 2011 to 2022

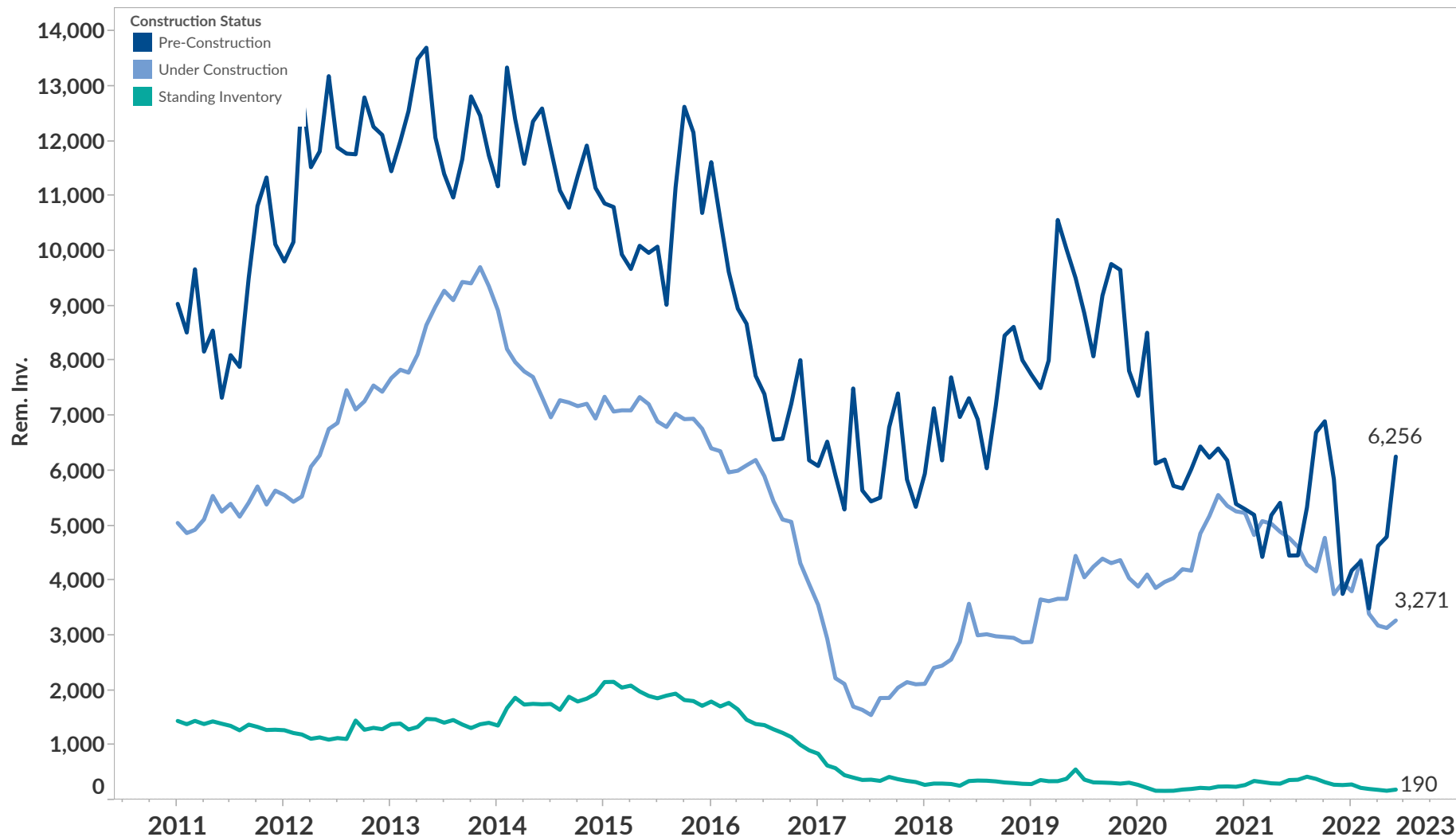


Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 9,717 units comprised of 6,256 units in pre-construction projects, 3,271 units in projects currently under construction and 190 units in completed buildings.

Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - 2011 to 2022



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