



Greater Toronto Area

New Homes Monthly Market Report
Data as of January 2022

Official Source of New Home Information for:



Toronto
Real Estate Board



AltusGroup

January 2022 GTA New Home Market Results

Official Source of New Home Information for:



**January
Sales**

**Year-to-Date
Sales**

**Remaining
Inventory**

**Benchmark
Price**

Single Family



579

579

550

\$1,771,162

*Down
-67% from
Prior Year*

*Down -67%
from Prior
Year*

*Up +30%
from Prior
Year*

Condominium
Apartment



2,274

2,274

8,333

\$1,150,685

*Up +232%
from Prior
Year*

*Up +232%
from Prior
Year*

*Up +13%
from Prior
Year*

TOTAL

2,853

2,853

8,883

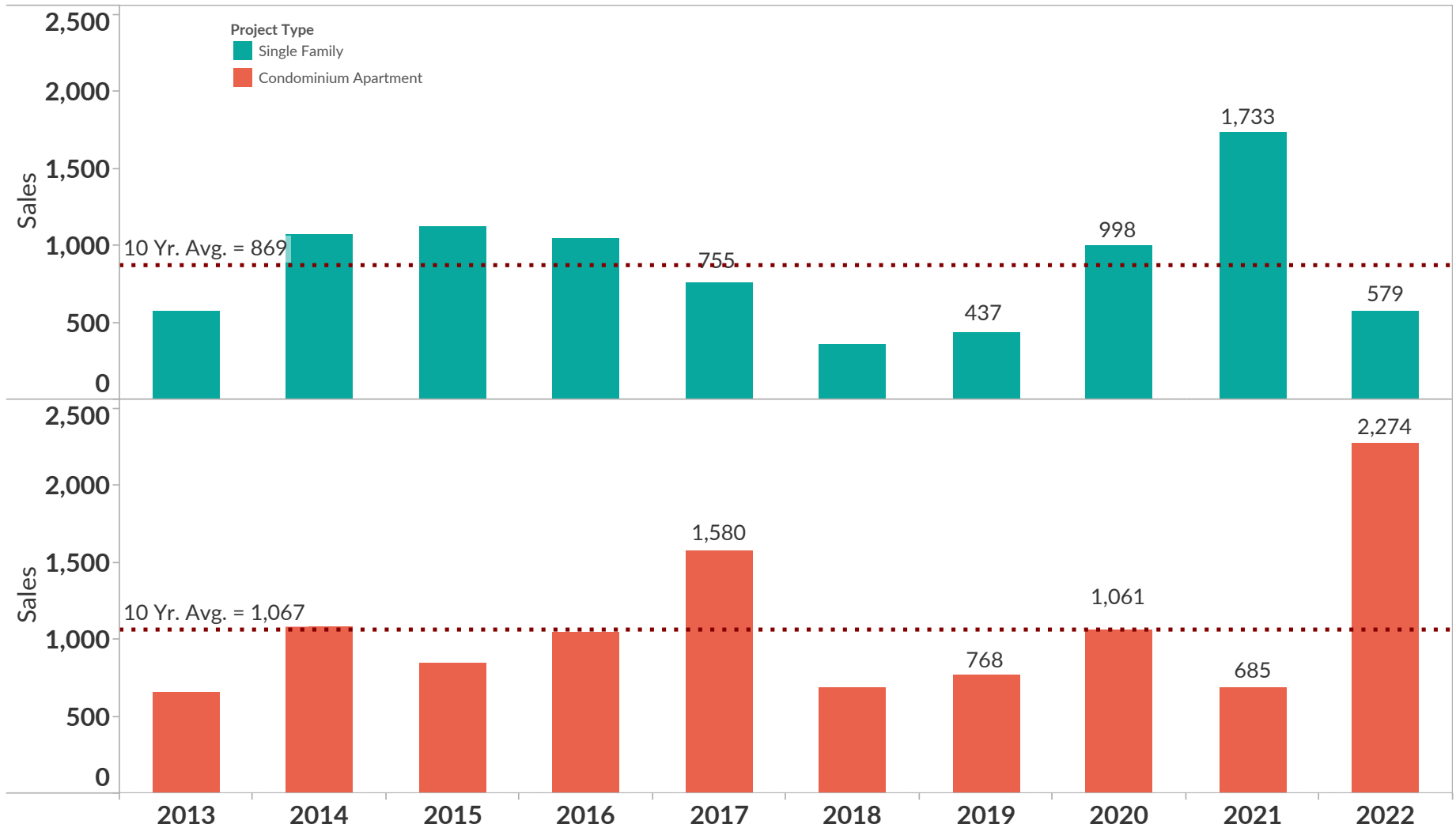
*

Current Month Sales

There were 2,853 total new home sales in January 2022, with 579 Single Family sales, down -67% from last January (-33% from 10yr avg) and 2,274 Condominium Apartment sales, up +232% from January 2021 (+113% from 10yr avg).

January New Home Sales by Year & Project Type

Greater Toronto Area - January (2013 to 2022)

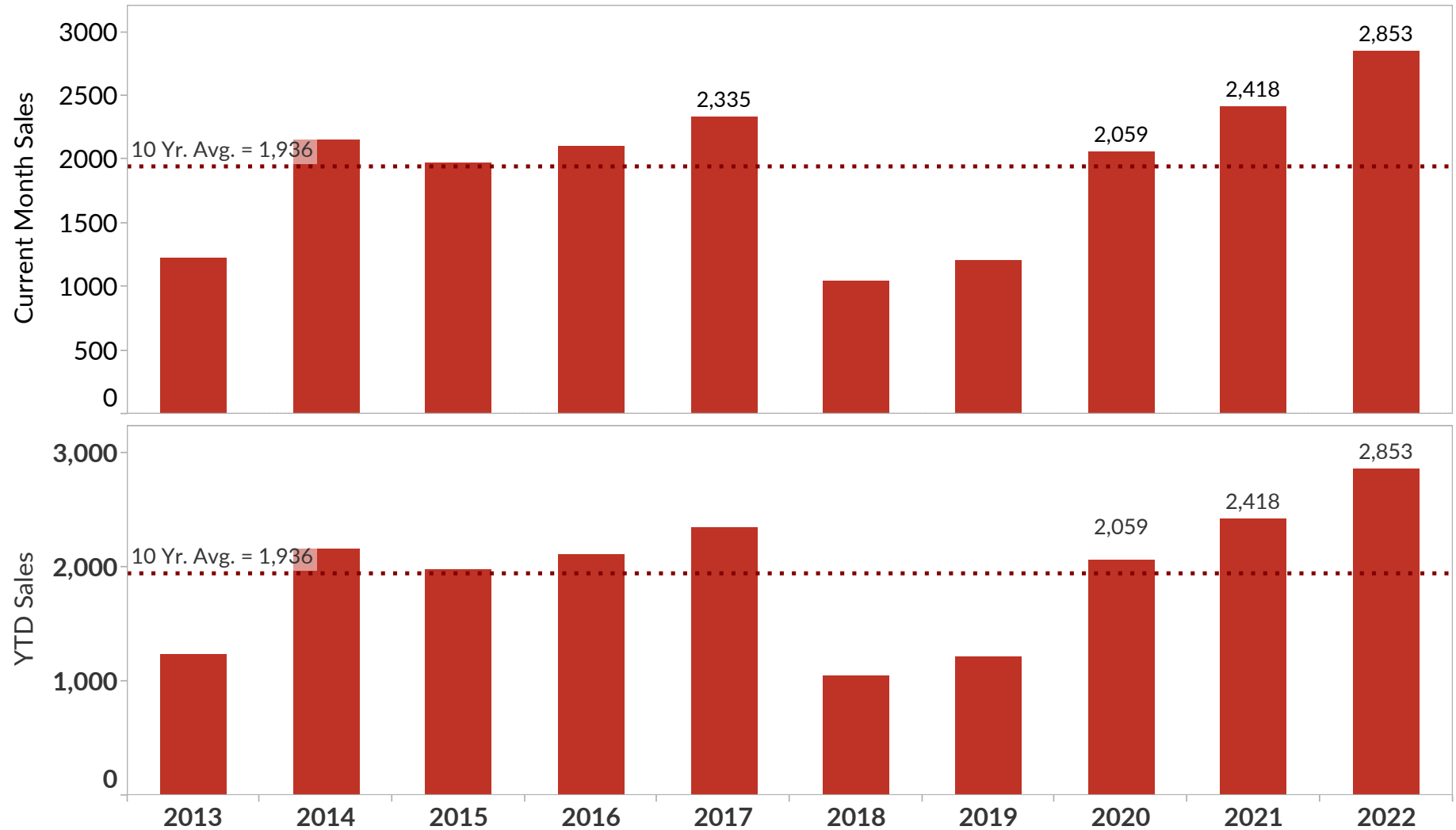


Total New Home Sales

January 2022 Total NH sales of 2,853 were up +18% from January 2021 (+47% from 10yr avg).

Total New Home Sales - Current Month & YTD

Greater Toronto Area - Jan. (top chart) & Jan. to Jan. (lower chart) 2013 to 2022



Sales Data by Region

New Home Sales by Region

Greater Toronto Area - Jan. (2020 to 2022)

Year of Peri..	High						Low						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2022	62	33	291	1,618	270	2,274	189	50	103	30	207	579	2,853
2021	44	91	80	364	106	685	673	216	142	28	674	1,733	2,418
2020	27	52	92	616	274	1,061	152	190	201	16	439	998	2,059

Year to Date New Home Sales by Region

Greater Toronto Area - Jan. to Jan. (2020 to 2022)

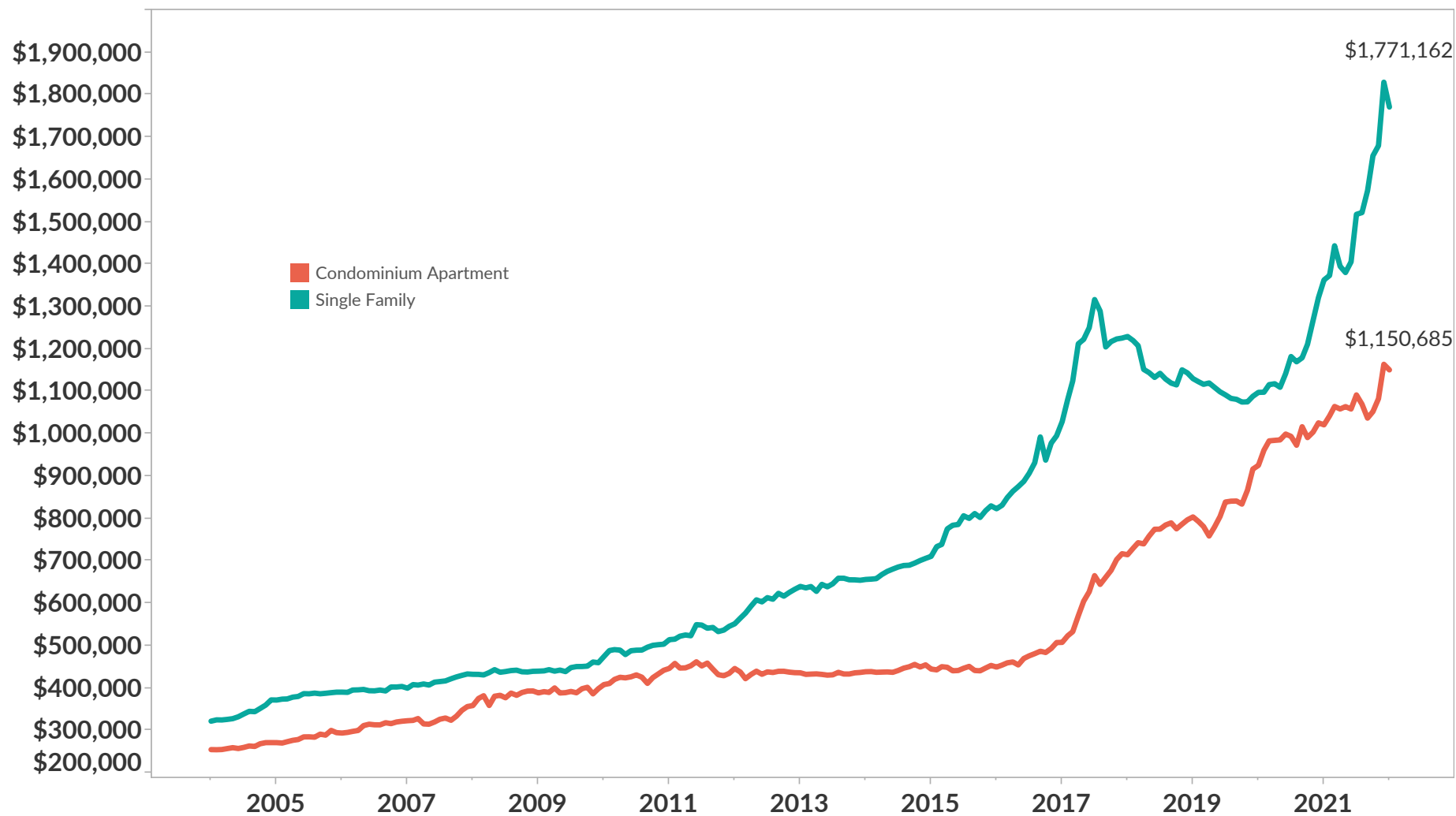
Year of Peri..	High						Low						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2022	62	33	291	1,618	270	2,274	189	50	103	30	207	579	2,853
2021	44	91	80	364	106	685	673	216	142	28	674	1,733	2,418
2020	27	52	92	616	274	1,061	152	190	201	16	439	998	2,059

New Home Benchmark Price

The benchmark price was \$1,771,162 for Single Family new homes and \$1,150,685 for Condominium Apartment new homes at January 31, 2022. The benchmark measures the average asking price of available new homes excluding the extremes.

Monthly New Home Benchmark Price

Greater Toronto Area - 2004 to 2022



New Home Price/SF & Unit Size Benchmark

The Condominium Apartment unit size and price/sf components of the new home benchmark price was 926 sf at an average of \$1,243/sf at January 31, 2022.

Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - 2004 to 2022

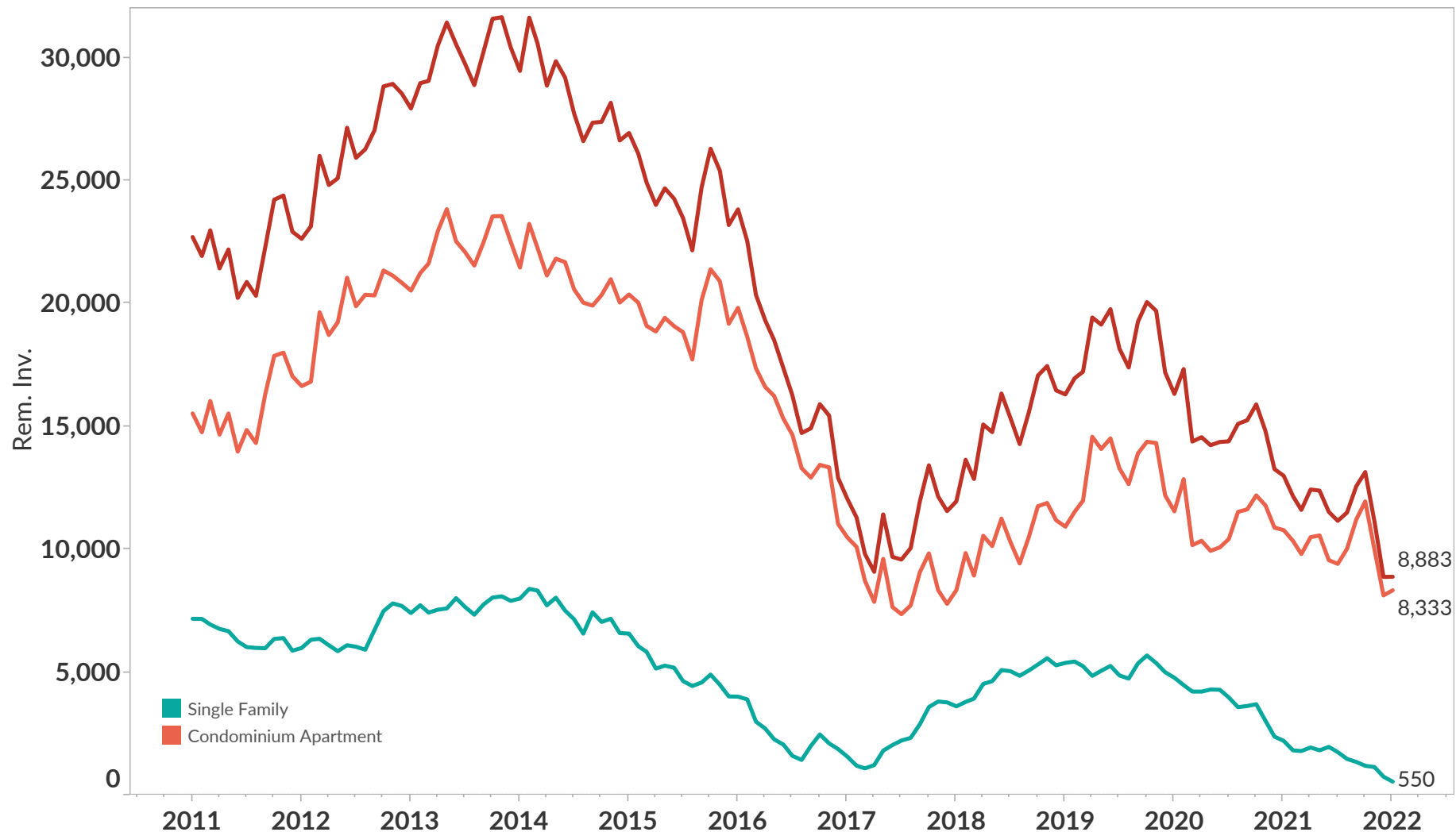


Remaining Inventory

Current total new home remaining inventory is 8,883 units comprised of 8,333 condominium apartment units and 550 single family lots. Remaining inventory represents all the available new home choices available to purchasers.

Monthly Remaining Inventory by Project Type

Greater Toronto Area - 2011 to 2022

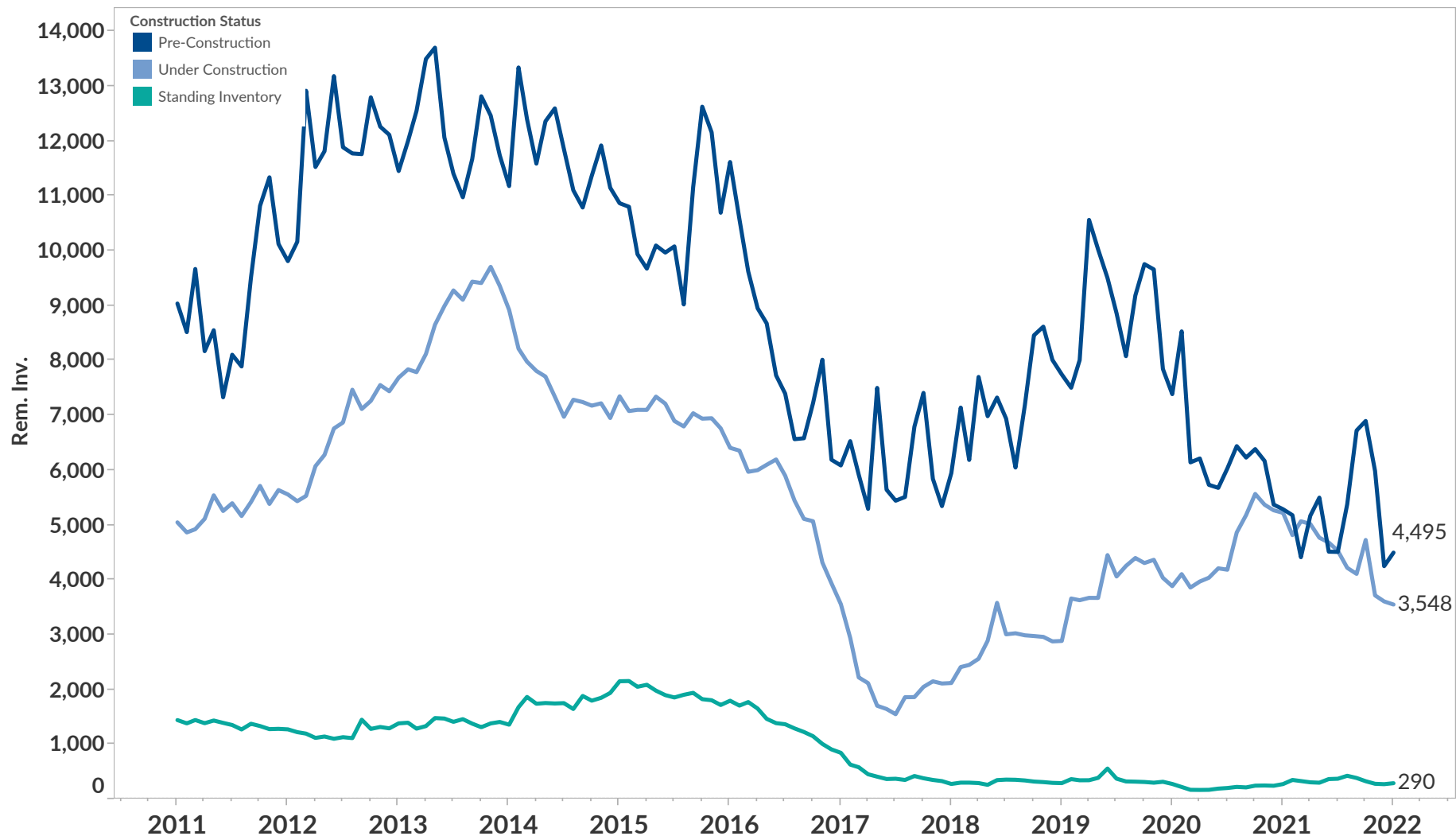


Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 8,333 units comprised of 4,495 units in pre-construction projects, 3,548 units in projects currently under construction and 290 units in completed buildings.

Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - 2011 to 2022



Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, duplicated or re-distributed in any form or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.